

## Responses to Specific Questions for the VP Finance Nominee

Q: How will you balance the financial health of the fellowship and provide for the financial needs of each ministry?

A: I think that the first and most important step in ensuring the fellowship stays financially healthy is creating a budget and sticking to it. Budgets are effective in such situations as they give each ministry a financial ceiling to plan around while ensuring expenses remain under control. To create this budget, I would use previous budgets as a framework while also considering the growth/decline seen throughout the first month of the new school year. I would also suggest encouraging returning members to pay membership quickly to help give the executive team (and myself) some idea of the capital we have on hand to work with. While the allocated budgets for each ministry within the general budget should provide enough for their financial needs, I would always be open to change if proposed with new event/outreach ideas or the expansion of previous, successful endeavours.

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Q: How will you manage differing financial priorities between ministries?

A: In an ideal world, we would have more than enough capital to distribute among the ministries; alas, budgeting with such a mindset is not realistic. I think I would create a list of top priorities and focus on fulfilling those first. For example, Frosh Cell is a significant ministry within our fellowship as it significantly impacts whether first years continue in the club (and most importantly, their faith) throughout university. On the other hand, the Koin points tourney - while admittedly a fun venture - is not exactly what I would call an indispensable expense.